

## Message Text

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ACTION EB-04

INFO OCT-01 ISO-00 SS-04 NSC-04 NSCE-00 INR-01 CIAE-00

EUR-03 TRSE-00 /017 W  
----- 035244

R 131819Z MAR 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 5940

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TOKYO

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LIMDIS

GREENBACK

PASS TREASURY FOR BENNETT

E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: DRAFT COUNCIL DECISION RELATING TO FINANCIAL SUPPORT FUND

1. FOLLOWING IS LATEST TEXT OF DRAFT DECISION THAT COUNCIL WOULD TAKE RELATING TO AGREEMENT WHICH WOULD ESTABLISH FINANCIAL SUPPORT FUND. THIS LATEST DRAFT, WHICH HAS BEEN ISSUED AS DOCUMENT AD HOC C/WP(75) 16 OF MARCH 12, INCORPORATES SUGGESTIONS MADE BY U.S.

2. BEGIN TEXT

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DRAFT DECISION OF THE COUNCIL RELATING TO THE AGREEMENT ESTABLISHING A FINANCIAL SUPPORT FUND OF THE

ORGANIZATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT

THE COUNCIL,

HAVING REGARD TO THE CONVENTION OF THE ORGANIZATION  
FOR ECONOMIC CO-OPERATION AND DEVELOPMENT DATED 14TH  
DECEMBER, 1960, AND IN PARTICULAR TO ARTICLES 5(A) AND  
(B), 6, 9, 12, 13 AND 20 OF THAT CONVENTION;

HAVING REGARD TO THE RESOLUTION OF THE COUNCIL  
OF 21ST JANUARY 1975, ON THE CREATION OF AN AD HOC  
WORKING PARTY TO PREPARE A DRAFT AGREEMENT FOR THE  
ESTABLISHMENT OF A SOLIDARITY FUND, A NEW FINANCIAL  
SUPPORT ARRANGEMENT, OPEN TO ALL MEMBER COUNTRIES  
(C(75)6(FINAL));

HAVING REGARD TO THE RULES OF PROCEDURE OF THE  
ORGANISATION;

HAVING REGARD TO THE FINANCIAL RULES OF THE  
ORGANISATION;

NOTING THAT THE GOVERNMENTS (OF THE) (OF CERTAIN)  
MEMBER COUNTRIES HAVE DECLARED THEIR INTENTION TO  
CONCLUDE AN AGREEMENT ESTABLISHING A FINANCIAL SUPPORT  
FUND OF THE ORGANISATION FOR ECONOMIC CO-OPERATION AND  
DEVELOPMENT (HEREINAFTER CALLED THE "AGREEMENT"), THE  
TEXT OF WHICH IS CONTAINED IN DOCUMENT C(75).....  
OF .... MARCH, 1975;

NOTING THAT THE GOVERNMENTS WHICH HAVE DECLARED  
THEIR INTENTION TO CONCLUDE THE AGREEMENT DESIRE TO  
ESTABLISH THE FINANCIAL SUPPORT FUND OF THE ORGANISATION  
FOR ECONOMIC CO-OPERATION AND DEVELOPMENT (HEREINAFTER  
CALLED THE "FUND") WITHIN THE FRAMEWORK OF THE  
ORGANISATION, TO HAVE THE SECRETARIAT OF THE ORGANISATION  
SERVE AS THE SECRETARIAT OF THE FUND AND TO HAVE  
THE FUND'S HEADQUARTERS LOCATED AT THE HEADQUARTERS  
OF THE ORGANISATION IN PARIS;  
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HAVING REGARD TO THE STATEMENT TO THE COUNCIL  
BY THE REPRESENTATIVE OF THE BANK FOR INTERNATIONAL  
SETTLEMENTS CONCERNING CO-OPERATIVE FINANCIAL  
ARRANGEMENTS TO ASSIST THE OPERATIONS OF THE FUND,  
SET FORTH IN THE ANNEX HERETO;

- I. APPROVES THE TEXT OF THE DRAFT AGREEMENT.
- II. RECOMMENDS THE DRAFT AGREEMENT FOR SIGNATURE

BY MEMBER COUNTRIES.

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INFO OCT-01 SS-04 NSC-04 NSCE-00 INR-01 CIAE-00 EUR-03

TRSE-00 ISO-00 /017 W  
----- 035278

R 131819Z MAR 75  
FM USMISSION OECD PARIS  
TO SECSTATE WASH DC 5941  
INFO AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY LONDON  
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AMEMBASSY PARIS  
AMEMBASSY ROME  
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III. DECIDES:

ARTICLE L

THE FUNCTIONS OF THE FUND, ESTABLISHED WITH A  
DISTINCT LEGAL PERSONALITY AS PROVIDED IN THE AGREEMENT,  
SHALL BE CARRIED OUT WITHIN THE FRAMEWORK OF THE  
ORGANISATION BY VIRTUE OF THE AGREEMENT AND AS PROVIDED  
IN THIS DECISION. FOR THE PURPOSES OF CARRYING OUT  
THIS DECISION, THE GOVERNING COMMITTEE AND ADVISORY  
BOARD OF THE FUND SHALL BE CONSIDERED TO BE BODIES OF  
THE ORGANISATION.

ARTICLE 2

THE HEADQUARTERS OF THE ORGANISATION SHALL BE  
AVAILABLE TO SERVE AS THE HEADQUARTERS OF THE FUND.  
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ARTICLE 3

THE SECRETARIAT OF THE ORGANISATION SHALL SERVE  
AS THE SECRETARIAT OF THE FUND.

ARTICLE 4

THE APPROPRIATE BODIES OF THE ORGANISATION SHALL  
CO-OPERATE WITH THE ORGANS OF THE FUND IN MATTERS OF  
COMMON INTEREST, CONSULTING EACH OTHER CONCERNING THEIR  
RESPECTIVE ACTIVITIES.

ARTICLE 5

THE ORGANISATION SHALL MAKE ARRANGEMENTS FOR  
REIMBURSEMENT BY THE FUND OF ALL EXPENDITURE INCURRED  
BY THE ORGANISATION BY VIRTUE OF THIS DECISION FROM  
THE ACCOUNT ESTABLISHED UNDER ARTICLE XV OF THE AGREEMENT.  
THE ORGANISATION SHALL OPERATE A BUDGET ACCOUNT  
FOR THIS PURPOSE.

IV. NOTES THAT THE GOVERNING COMMITTEE OF THE FUND WILL  
KEEP THE COUNCIL INFORMED OF THE ACTIVITIES OF THE  
FUND.

END TEXT  
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## Message Attributes

**Automatic Decaptoning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, ECONOMIC DEVELOPMENT, AGREEMENT DRAFT, TEXT, COMMITTEE MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 MAR 1975  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975OECDP06528  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750088-0668  
**From:** OECD PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750354/aaaabwnz.tel  
**Line Count:** 205  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 4  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 15 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <15 APR 2003 by ShawDG>; APPROVED <19 MAY 2003 by MorefiRH>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DRAFT COUNCIL DECISION RELATING TO FINANCIAL SUPPORT FUND  
**TAGS:** EFIN, ECON, OECD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006